

# 2011 ANNUAL REPORT

W N M U F O U N D A T I O N

O C T O B E R 2 8 , 2 0 1 1

## BALANCES BY MONTH

- July \$5,913,384
- Aug \$5,832,619
- Sept \$6,126,835
- Oct \$6,098,887
- Nov \$6,077,407
- Dec \$6,240,508
- Jan \$6,307,394
- Feb \$6,506,664
- Mar \$6,518,256
- Apr \$6,650,021
- May \$6,728,081
- June \$6,417,742

## FOUNDATION BOARD OF DIRECTORS

### President:

**Dr. Tom Hines**

### Vice President:

**Will Perkins**

### Secretary:

**Diane Torrez**

### Treasurer:

**Richard Lawyer**

### Members:

**Dr. Mary Cowan**

**Jovita Gonzales**

**James Hill**

**Richard Markley**

**Bob Martin**

**Linda McGee**

**John Myers**

**Richard Peterson**

**Robert "Moose" White**

## Foundation Assets Continue Upward

The Western New Mexico University Foundation is proud to report that its invested portfolio and total assets grew by 12% for the fiscal year ending June 30, 2011. During this period, the Foundation issued over \$110,000 in scholarship awards from the increases in the invested endowment portfolio. We continued to receive and administer over \$100,000 in designated gift awards for both competitive out of state scholarships and private grant-in-aid specific individual scholarships.

The net assets on June 30, 2010 for fiscal year 2010 were \$5,709,948.

Our pre-audit net assets for fiscal year 2011 ending June 30 are \$6,417,742. Based



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on the economic issues that the country is facing, the increase received is based on sound investment policies of the board and prudent strategies by the money manager who oversees the invested funds at Wells Fargo Private Client Services.

With the unknown effects of the economic conditions, the Board of Directors continued its spending criteria policy for scholarship awards at the 2.5% for 2011 which is the same percentage utilized for fiscal year 2010. This policy will continue until the conditions of investment become more stable. Approximately 85% of the students attending Western qualify for various amounts of financial assistance. The Foundation plays an integral role in this process with the endowed scholarships we administer. Your support of the WNMU Foundation is greatly appreciated.

## YOUR ACCOUNT \_\_\_\_\_

HAD AN UNAUDITED BALANCE ON JUNE 30, 2011 OF \$ \_\_\_\_\_

Endowed account questions or concerns will be answered by calling our office 575-538-6310

Executive Director:  
**Vance Redfern**  
Executive Assistant:  
**Suzanne Triviz-Harrigan**

WNMU Foundation  
P.O. Box 1158  
Silver City, NM 88062