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Policy:

These guidelines set forth Foundation policy and procedures regarding conflict of interest relating to sponsored projects involving development or investment activities. Their purpose is to protect the credibility and integrity of the Foundation, its Board of Directors, and staff so public trust and confidence in the Foundation’s sponsored activities is insured.

The Foundation has a responsibility to manage, reduce, or eliminate any actual or potential conflict of interest that may be presented by a financial interest of a board or staff member. Thus, the Foundation requires that all board and staff members disclose any significant financial interest that may present an actual or potential conflict of interest in relationship with a sponsored project. These rules are issued pursuant to future federal regulations and conform to the standards set forth herein.

Board and staff member means any person responsible for the activities of the Foundation and includes spouse and dependent children, as well as any person who is related by blood, adoption, or marriage.

Significant financial interest means anything of monetary value, including but not limited to:

a. Payments for services
b. Equity interest (e.g., stocks, stock options, or ownership interests).
c. Property rights (e.g., patents, copyrights, and royalties from such rights).

A conflict of interest exists when a board or staff member has a significant financial interest or position as a fiduciary of an entity which could directly and significantly affect the activities of the Foundation. A conflict of interest depends on the situation and not on the character or actions of the individual.

Each and every board and staff member of the Foundation shall submit a conflict of interest statement annually. Failure to comply with this submittal shall be grounds for dismissal. The Board of Director shall govern the compliance for each to submit a conflict of interest statement.
The decision of the Board shall be final.

By signing below, I submit that I reviewed and understand the Conflict of Interest policy and disclose any significant or other financial interests in Foundation activities.

_____ I do not have any significant financial interest related to Foundation activities.

_____ I disclose the following that identifies the business enterprise or entity involved and the nature and amount of interest.

______________________________________________

NAME: ___________________________________________

YEAR_____________

SIGNED: __________________________________________

DATE______________